

## SENIOR LIVING TRUST FUND PROJECTIONS WITH FUTURE PHASE DOWN OF MEDICAID USE

	Actual FY 2001	Actual FY 2002	Estimated FY 2003	Budgeted FY 2004	Projected FY 2005	Projected FY 2006	Projected FY 2007	Projected FY 2008
<b>Revenues</b>								
Beginning of SFY Fund	\$ 0	\$ 60,891,949	\$ 127,046,631	\$ 336,773,988	\$ 236,502,729	\$ 134,184,932	\$ 77,379,073	\$ 67,046,695
Intergovt Transfer	95,621,331	129,880,808	120,598,524	54,254,449	7,453,674	7,453,674	7,453,674	7,453,674
Intergovt Transfer (Hospital Trust Fund)	0	13,203,977	0	0	0	0	0	0
Medicaid Transfer	0	5,964,781	0	0	0	0	0	0
Pending Fund Transfer	0	0	167,949,266 <sup>1</sup>	0	0	0	0	0
Interest	3,807,946	4,408,806	7,480,700	7,038,512	4,391,215	2,549,495	1,526,989	1,341,007
<b>Total Revenues</b>	<b>\$ 99,429,277</b>	<b>\$ 214,350,321</b>	<b>\$ 423,075,121</b>	<b>\$ 398,066,949</b>	<b>\$ 248,347,618</b>	<b>\$ 144,188,101</b>	<b>\$ 86,359,736</b>	<b>\$ 75,841,376</b>
<b>Expenditures</b>								
NF Conversion/LTC Service Grants	\$ 454,258 <sup>2</sup>	\$ 7,939,565 <sup>3</sup>	\$ 2,560,435	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 9,045,742	\$ 0
<b>DHS Service Delivery</b>								
Assisted Living Rent Subsidy	0	75,552	700,000	700,000	700,000	700,000	0	0
HCBS Elderly Waiver	0	710,000	710,000	710,000	710,000	710,000	0	0
NF Case Mix and Price Methodology	33,650,000	24,750,000	29,950,000	29,950,000	29,950,000	29,950,000	0	0
Medicaid Supplement	0	48,500,000	45,465,000	101,600,000	53,600,000	5,600,000	0	0
DHS Administration & Contracts	341,792	7,050	323,406	323,406	323,406	323,406	0	0
<b>DHS Total</b>	<b>\$ 34,446,050</b>	<b>\$ 81,982,167</b>	<b>\$ 79,708,841</b>	<b>\$ 153,283,406</b>	<b>\$ 105,283,406</b>	<b>\$ 57,283,406</b>	<b>\$ 9,045,742</b>	<b>\$ 0</b>
<b>DEA Service Delivery</b>								
Senior Living Program	\$ 3,798,109	\$ 4,947,769	\$ 6,130,832	\$ 6,957,157	\$ 7,513,730	\$ 8,114,828	\$ 8,804,588	\$ 9,552,978
DEA Administration & Contracts	293,169	373,754	461,460	523,657	565,550	610,794	662,711	719,041
<b>DEA Total</b>	<b>\$ 4,091,278</b>	<b>\$ 5,321,523</b>	<b>\$ 6,592,292</b>	<b>\$ 7,480,814</b>	<b>\$ 8,079,280</b>	<b>\$ 8,725,622</b>	<b>\$ 9,467,299</b>	<b>\$ 10,272,019</b>
DIA Asst'd. Living & Adult Day Care	\$ 0	\$ 0	\$ 0	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000
<b>Total Expenditures</b>	<b>\$ 38,537,328</b>	<b>\$ 87,303,690</b>	<b>\$ 86,301,133</b>	<b>\$ 161,564,220</b>	<b>\$ 114,162,686</b>	<b>\$ 66,809,028</b>	<b>\$ 19,313,041</b>	<b>\$ 11,072,019</b>
<b>Ending Trust Fund Value</b>	<b>\$ 60,891,949</b>	<b>\$ 127,046,631</b>	<b>\$ 336,773,988</b>	<b>\$ 236,502,729</b>	<b>\$ 134,184,932</b>	<b>\$ 77,379,073</b>	<b>\$ 67,046,695</b>	<b>\$ 64,769,357</b>

<sup>1</sup> On 4/14/03, these funds were transferred from the Pending Senior Living Trust Fund to the Senior Living Trust Fund.

<sup>2</sup> Of the \$20.0 million appropriation for nursing facility conversion grants, \$15.9 million was transferred to the Medical Assistance Program (Medicaid) for FY 2001.

<sup>3</sup> HF 2245 (FY 2002 Medical Assistance Program (Medicaid) Supplemental Act) transferred \$9.5 million from the \$20.0 million appropriation for nursing facility conversion grants to Medicaid.

<sup>4</sup> FY 2003 Medicaid supplemental appropriated in HF 667.

**Assumptions:**

Deposits from the Intergovernmental Transfer Mechanism will cease by September 30, 2003.

Interest rate of 3.0%.

Gradual phase down of using the Fund to supplement Medicaid beginning in FY 2005.

Assumes any future increases for nursing facilities will be paid by the General Fund.

Department of Elder Affairs Services and Administration based upon FY 2004 and FY 2005 request, 8.5% thereafter.

Projections provided by the LFB may differ with those provided by the Dept. of Management due to slight differences in interest calculations.

**Key:**

NF = Nursing Facility

LTC = Long-Term Care

DEA = Dept. of Elder Affairs

DIA = Dept. of Inspections & Appeals